



EXECUTIVE

The Head,  
Banking Supervision Department  
Bank of Ghana  
Cedi House  
Accra

Attention: Mr. Osei Gyasi

March 11, 2022

### **RISK MANAGEMENT DECLARATION**

The Board of directors ("Board") of Stanbic Bank Ghana LTD ("the Bank") is ultimately responsible for the Bank's Risk Management Framework. The Board exercises oversight over Senior Management, and to provide reasonable assurance, we declare that the Bank:

- has systems to ensure compliance with all prudential requirements;
- has systems and resources in place to identify, measure, evaluate, control, mitigate and report material risks, and the RMF is appropriate;
- risk management and internal control systems are operating effectively and are adequate. These are reviewed on a regular basis;
- system of internal control is implemented and monitored by appropriately trained personnel, suitably segregated as to authority, duties, and reporting lines; and
- employees are required to maintain high ethical standards, thereby ensuring our business practices are conducted in a manner that is above reproach.

We further confirm that the Board and Management of the Bank are aware of their responsibilities and that adequate action plans to address identified deficiencies in internal controls are documented and implemented.

For and on behalf of Stanbic Bank Ghana LTD

**Tawia Addo-Ashong (Mrs.)**  
Chairperson, Board

**Ashok Mohinani**  
Chairman, Board Risk Committee

12/03/2022 08:49

## Voting Results for Risk Management Declaration

The signature vote has been passed. 1 votes are required to pass the vote, of which 0 must be independent.

<b>Vote Response</b>	<b>Count (%)</b>
For	1 (100%)
Against	0 (0%)
Abstained	0 (0%)
Not Cast	0 (0%)

## Voter Status

<b>Name</b>	<b>Vote</b>	<b>Voted On</b>
Mohinani, Ashok	For	12/03/2022 08:49